

# SINGLE BUSINESS TAX STATUTORY EXEMPTION SCHEDULE

**C-8043**

This form is issued under the authority of P.A. 228 of 1975.  
See instruction booklet for filing guidelines.

1 Name	2 Federal Employer ID No. (FEIN) or TR No.
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**NOTE:** If you are claiming a statutory exemption, you must complete and attach this schedule to your *SBT Annual Return* (form C-8000).

- 3 Business income (from C-8000, line 11). Non-corporate taxpayers, if you average business income, enter the amount from C-8000G, line 9 ..... 3 ..... .00
- 4 Loss carryback or carryforward (from C-8000, lines 21 and 22). This cannot be a negative number. 4 ..... .00
- 5 Compensation and director fees of ALL shareholders (from C-8000KC, line 5) ..... ▶ 5 ..... .00
- 6 Add lines 3, 4 and 5 ..... 6 ..... .00
- 7 Statutory Exemption.  
Enter \$45,000 or the amount from C-8009, line 4 ..... ▶ 7 ..... .00

## Partners or Shareholders (S or Professional Corporation) Exemption

- 8 Number qualified (from C-8000KP, line 5 or C-8000KC, line 4) 8a. \_\_\_\_\_ LESS 1 = ▶ 8b \_\_\_\_\_.
- 9 Multiply line 8b by \$12,000 (maximum \$48,000) ..... 9 ..... .00
- 10 Increased statutory exemption. Add lines 7 and 9 ..... 10 ..... .00

## Short-period/Part-year Exemption

- 11 Number of months covered by this return
- 11a \_\_\_\_\_ divided by 12 = 11b \_\_\_\_\_ %.
- 12 Multiply line 7 or 10 by the percentage on line 11b ..... 12 ..... .00

## Allowable Exemption

- 13 Enter the amount from line 7, 10 or 12, whichever applies ..... 13 ..... .00
- 14 Subtract line 13 from line 6. If this is a negative amount, enter zero ..... 14 ..... .00
- 15 Multiply line 14 by 2 (cannot be less than zero) ..... 15 ..... .00
- 16 **Allowable Statutory Exemption.** Subtract line 15 from line 13.  
Enter this amount on your C-8000, line 41 and **attach** this schedule to your return ..... ▶ 16 ..... .00

If line 16 is negative, enter zero. You are not allowed a statutory exemption.